

Mitteilung an alle Anteilseigner der TB Guinness Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgender Fond ist betroffen:

GB00B5640222 TB Guinness Global Energy - Accum R GBP CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.



TBFS

T. BAILEY FUND SERVICES LIMITED

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Banque De Luxembourg
14 Boulevard Royal
L-2449
Luxembourg

30 September 2021

Investor Reference: 00007164

IMPORTANT INFORMATION

Dear Sirs

TB Guinness Global Energy Fund (the "Company")
Compulsory conversions

You have received this letter because you are an investor in the above Company. In this letter, when we say 'we' or 'us', we mean T. Bailey Fund Services Limited – the company that is currently responsible for managing and operating the Company.

In our capacity as Authorised Fund Manager ("**AFM**") of the Company, we have the ability to carry out a compulsory conversion¹ of units where we reasonably consider it to be in the best interests of unitholders to do so, in line with recent regulatory guidance².

This letter is giving you prior notice that on 16 December 2021 your Class R Accumulation Units in the TB Guinness Global Energy Fund will be converted to Class I Accumulation Units. **The Appendix to this letter sets out details of these classes including the charging structure for each class and the resultant cost savings.**

Next Steps

If you agree with the proposed changes, you are not required to take any action. The compulsory conversions of units will take effect at the 12noon valuation point on 16 December 2021 on the basis set out in the Appendix. Confirmation of your new units will be sent to you following this date.

¹ For these purposes, a "conversion" occurs where units of one class are exchanged for units of another class in the same Company.

² The Financial Conduct Authority ("FCA") has recently introduced new rules which allow Authorised Fund Managers such as T. Bailey Fund Services Limited to move unitholders within a fund to a cheaper unit class with similar rights if one is available in order to provide better value for investors.

If you are not in agreement, you should contact your financial adviser / or us ("T. Bailey Fund Services Limited") to evidence why remaining in the Class R Accumulation Units is allowable under the FCA Rules³ and in the best interests of the underlying investor. Contact must be made prior to 30 November 2021 (the "Deadline Date") to avoid automatic conversion. All correspondence must be sent to the following email address: clientservices@tbailey.co.uk.

Where a duly completed declaration is received and the ACD is satisfied that it has the relevant proof that it is in the best interest of the underlying investor to remain in the Class R Accumulation Units and to continue to receive trail fees, then your Units will not be converted on the Conversion Date and you will remain invested in the Class R Accumulation Units.

If you do not take any action, or if we do not receive the necessary declaration before the Deadline Date, then your Class R Accumulation Units will automatically be converted to Class I Accumulation Units on the Conversion Date as part of the compulsory conversion.

Other than a change to the unit class, your holdings will not be affected by the proposals described in this letter.

Contact Us

If you do have any questions on this letter and these proposals, you can contact us by calling 0115 988 8227. Lines are open Monday to Friday 9am to 5pm. Calls may be monitored and/recorded to protect both you and us and help with our training.

Please note that while we will be able to answer general questions on this letter and the proposals described above, we are not able to provide financial advice.

If you do not understand this letter, you should contact your financial adviser or seek advice from a person authorised to give investment advice.

Yours faithfully



Gavin Padbury
Chief Operations Officer

³ A platform or institutional investor who is permitted to receive trail fees under the FCA Rules will generally include (i) those platform service providers who pass the trail fees on to their retail clients in the form of additional units or cash in accordance with the provisions of COBS 6.1E.10R and (ii) those institutions which do not fall within the definition of a platform service provider and who are therefore exempt from the provisions of COBS 6.1E R (e.g. SIPP operators, life companies offering life wrappers, discretionary fund managers and execution only brokers and ISA managers not caught by the FCA's platform service definition).

Appendix
Details of unit class conversions

TB Guinness Global Energy Fund

Unit class name	Unit class currently held	Unit class received upon conversion	
	R Accumulation	I Accumulation	Saving
Annual Management Charge	1.50% per annum	0.75% per annum	0.75% per annum
Ongoing Charges Figure	1.70% per annum	0.95% per annum	0.75% per annum

